

Complete Terms and Conditions for the ECCU High Yield Money Market Account for Existing Members (“Promotional Offer”)

Promotional Offer Summary: An existing ECCU member that opens a new High Yield Money Market Savings account can earn 0.75% APY (“Promotional Rate”) on balances up to \$25,000.00 (“cap”) for up to 12 months from account opening if that member meets the terms and conditions as stated below. Promotional rate and cap are subject to change.

1) Offer Period

This *Promotional Offer* is effective beginning September 29, 2021 and can end at the discretion of ECCU at any time without prior notice.

2) Account Holder Requirements to receive the promotional rate:

- a) You must:
 - i) Open a new High Yield Money Market Savings account with either a new or existing Basic or Interest checking account.
 - ii) Funds deposited in the High Yield Money Market Savings account must be new funds². Minimum opening balance of \$25.00 required.
 - iii) Basic or interest checking account must be active to earn the promotional rate.
 - iv) A Kasasa checking or savings account with ECCU cannot be opened in conjunction with this promotional offer.
 - v) Agree to the terms and conditions of this *Promotional Offer* by using the promotional code **MMA75** in the membership application.
 - vi) Limit ONE High Yield Money Market Account per member

If the above terms are not met, the promotional rate will not be paid, and the account will follow the standard money market product rates. Promotional Offer may not be combined with other deposit promotional offers or Kasasa Accounts.

Account Disclosures:

- Features and benefits of the High Yield Money Market Savings account are the same as the standard money market savings accounts except the minimum opening balance, dividend rate and balance cap. For complete information on features, benefits, and current regular rates for the qualified account in this offer please see the product descriptions here: [Checking Accounts](#) and [Saving Accounts](#). Regular account rates are subject to change.
- \$10 monthly maintenance fee waived with a minimum \$1,000 minimum daily balance.
- Refer to ECCU’s [Personal Account Information and Fee Schedule](#) for standard account and fee information outside of this *Promotional Offer*.
- Promotional money market account will be automatically converted to a standard money market account after the 12-month promotional term. Please see below regarding balance cap details.

3) Promotional Rate, \$25,000 Balance Cap, and Automatic Transfers

- The *promotional rate* is paid monthly at a dividend rate of 0.75% resulting in an APY¹ of 0.75% on balances up to \$25,000. Promotional rate and cap are subject to change.
- Any balances during the term above \$25,000.00 will be automatically transferred to the designated Basic or Interest Checking account. Dividends earned that result in account balances exceeding \$25,000.00 do not compound, and actual dividends paid may be less than advertised promotional APY. This automatic transfer feature is required during the 12-month term and will remain after the promotional account is converted to a standard money market account. Member may request the automatic transfer removed after the promotional term.
- If the High Yield Money Market Account is overdrawn, funds available in the Basic or Interest Checking account will be transferred to cover the overdrawn amount.

4) Payment of Bonus

- ECCU pays regular dividends monthly on the last day of each month. Withdrawal of dividends and fees may reduce earnings on this account.
- ECCU determines in its sole and absolute discretion that all conditions of this offer have been met. If the above terms are not met, the *promotional rate* may not be awarded.

5) IRS Reporting

All *dividends* paid under this *Promotional Offer* may be subject to IRS reporting. Any applicable taxes are the responsibility of the recipient.

6) Additional Eligibility Restrictions

This *Promotional Offer* is for existing ECCU members only. ECCU Employees, Board Members and Supervisory Committee are excluded from this offer.

7) Reservation of Rights

ECCU reserves the right to withhold the fulfillment of any bonus where the requirements were met fraudulently or obtained through the misuse of this offer or in a manner not in keeping with the terms and conditions or the spirit of the offer (promotional rate for new funds). In the event of any conflict between these Terms and Conditions and any other material describing this Offer, these Terms and Conditions shall control.

¹ APY (Annual Percentage Yield) reflects the total amount of dividends paid on this account based on the dividend rate and frequency of compounding in a 365-day period. For dividend-bearing checking and savings accounts. ECCU pays dividends monthly on the last day of each month. Withdrawal of dividends and fees may reduce earnings on this account.

²New funds are monies from another source not already on deposit at ECCU in any account. Relationship balances will be monitored to track monies leaving ECCU and re-entering for a higher promotional rate. Such activities will result in account being converted to a standard money market savings account.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration (NCUA), a U.S. Government Agency.

