Complete Terms and Conditions for the ECCU Commercial Premium Money Market Account (non-501c3 orgs) Promotion ("*Money Market Promo*")

Money Market Account Promotion Summary:
A new commercial member[1] to ECCU that **is not** a 501c3 organization that opens a Premium Money Market Account with at least $5,000.00 of new funds[2] will receive a promotional interest rate of 1.61% APY[3] for the first 6 months. ("*Money Market Promo*"). The member qualifies for the *Money Market Promo* if they use the Promo Code: FPBONUS and meet the full terms and conditions as outlined in this document. There is no monthly fee to this account, and the member may withdrawal 3 times per month with no fee. At the end of 6 months, the account will convert to a Money Market Plus account at the published rate for the respective balance tier in the ECCU Dividend Rate Schedule.

BONUS OFFER: When the account holder becomes a Primary Banking member (see #5 below) with ECCU, and meets the conditions of the *Bonus Offer*, they will earn an additional 15.00 % of the amount of interest paid over the six (6) month period of account opening. (example: member that is paid $2,000.00 in interest would be paid an additional $313.94.

- Bonus may be paid as early as first week following 6-months from account opening date.
- Bonus amount deposited into your ECCU checking account on the 1st week of the month.

1) Promo Period
This *Money Market Promo and Bonus Offer* is effective May 13, 2020 through August 31, 2020 and can end at the discretion of ECCU at any time without prior notice.

2) *Account Holder* Requirements to receive the *Money Market Promo*:

- Available to a new[1] ECCU Commercial member
- Open a Commercial Premium Money Market savings using the Promo Code: **FPBONUS**
- New Funds Only[2]
- Min Opening: $5,000.00.
- Monthly fee: $0
- Withdrawals: 3 per month free. $15 for each additional withdrawal.
- 6-Month rate offer
- ECCU Promo Rate: 1.61% APY[3;] Up to 1.85% APY if member qualifies for *Bonus Offer*
- Total Deposits not to exceed $250,000.00
- At the end of six (6) months the account will convert into a Money Market Plus account at the published rate for the respective balance tier in the ECCU Dividend Rate Schedule.
- The member must keep the account open and in good standing for full six (6) months and meet the terms and conditions as stated below. If these terms are not met, the *Money Market Promo* may not be awarded.

3) Withdrawals: 3 per month free. $15 for each additional withdrawal.

4) Account Disclosures:

- Current rates are subject to change at any time at ECCU's discretion and without prior notice.
- Refer to ECCU's Ministry Account Information and Fee Schedule for regular account and fee information outside of this *Money Market Promo*.
- Please refer to ECCU's Ministry and Business Account Agreement and Disclosure Special Terms for Certificate Accounts section for all other terms and conditions related to these accounts.

5) **Primary Banking member qualification:**
   - Has checking account in active status
   - Is not a borrower of a criticized loan
   - Is not a borrower of a delinquent credit card
   - Checking activity includes the following for an average of 3-months:
     - 15 transactions per month AND
     - $500 or more in deposits
   - Has at least 1 of the following ECCU services:
     - Remote Deposit Capture – Average 5 or more checks deposited for 3-months
     - Mobile Check Deposit – Average 5 or more checks deposited for 3-months
     - Courier – Average 1 or more Loomis Vault deposit per month for 3-months
     - Image File Deposit – Average 5 or more checks deposited per month for 3-months
     - Bill Pay – Average 5 or more Bill Pay transactions for 3-months
     - ACH Origination – Average 5 or more ACH Origination Entries for 3-months
     - Wires – Average 5 or more outgoing Wires for 3-months

6) **Reservation of Rights:** ECCU reserves the right to withhold the fulfillment of any rates where the requirements were met fraudulently or obtained through the misuse of this offer or in a manner not in keeping with the terms & conditions or the spirit of the offer. In the event of any conflict between these Terms and Conditions and any other material describing this Promo, these Terms and Conditions shall control.

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration (NCUA), a U.S. Government Agency.

[1]New member = Has not had an active membership account and active deposit account for the past 4-months.
[2]New funds are monies from another source not already on deposit at ECCU in any account
[3]APY is Annual Percentage Yield. APY assumes that dividends remain on deposit for one year. Withdrawal of dividends and fees could reduce earnings.