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CONSUMER CREDIT CARD TERMS & CONDITIONS

Effective December 4, 2020

VISA CREDIT CARDS

INTEREST RATES AND CHARGES	
Annual Percentage Rates (APR)	
Visa Classic*	12.50% This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	12.50% This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	Not applicable
Grace Period	No interest charge is imposed on retail purchases when the balance is paid in full within 25 days from the statement closing date.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	There is no minimum interest charge.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at www.consumerfinance.gov/learnmore .
FEES	
Annual Fees	
Visa Classic*	\$35.00. If your account is subject to an Annual Fee, the fee will be charged to your account upon the issuance of your card. Each year following, the annual fee will be charged to your account during the same month that you were first charged the fee.
Transaction Fees	
Cash Advance Fee	\$2.00 or 1% of the amount of each cash advance, whichever is greater (Maximum Fee: \$20.00)
Foreign Transaction Fee	1% of each transaction in U. S. Dollars
Penalty Fees	
Late Payment Fee	3% of the payment due (\$5 minimum, \$10 maximum) if the payment is received more than 10 days after the due date
Returned Payment Fee	Not applicable
Replacement Card Fees	
Replacement Card	\$5
Replacement Pin	\$5
Rush Shipping (Domestic)	\$25
Rush Shipping (International)	\$50

How we will calculate your balance: We use a method called "average daily balance (including new purchases)".

Periodic Rates:

The Purchase APR is 12.50% which is a monthly periodic rate of 1.0417%

The Cash Advance APR is 12.50% which is a monthly periodic rate of 1.0417%

Variable Rate:

The ANNUAL PERCENTAGE RATE may increase in the future. The ANNUAL PERCENTAGE RATE is subject to change on the first day of the billing cycle quarterly to reflect any changes in the Index and will be determined by the Prime Rate on the first day of each calendar quarter (January, April, July and October), to which we add a margin. Any increase in the ANNUAL PERCENTAGE RATE will result in an increase in the amount of the interest you will pay, may increase your minimum payment, and may increase the number of payments to pay off your balance. If the Index is no longer available, the Credit Union will choose a new index which is based upon comparable information.

Margin:

Purchases will be charged at 9.25% above the Index.

Cash advances will be charged at 9.25% above the Index.

* Applicable to existing Visa Classic cardholders only